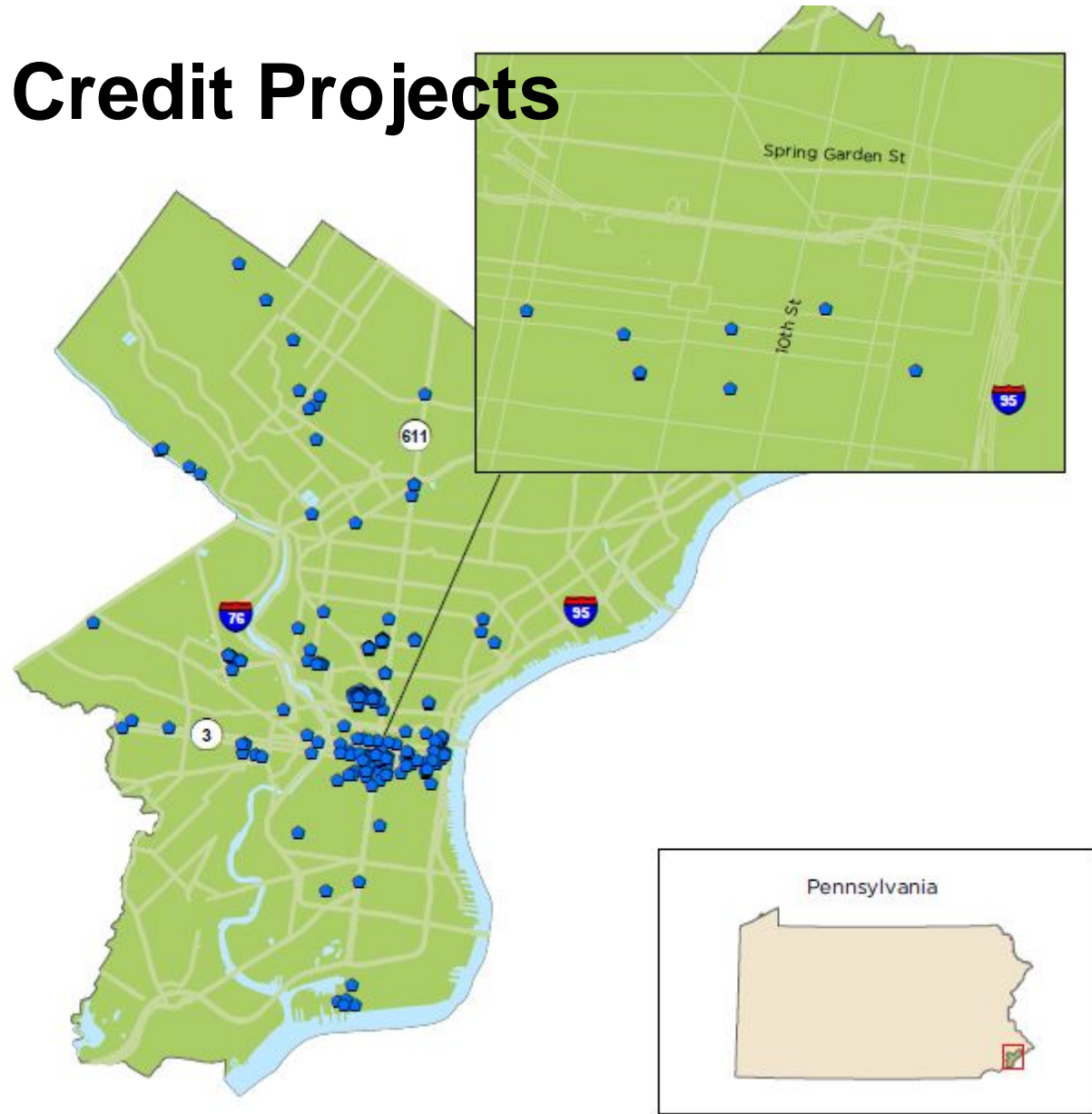




PRESERVATION ALLIANCE

for greater philadelphia

Federal Historic Tax Credit Projects City of Philadelphia 2001-2014



Source: Historic Tax Credit Coalition; Nat'l Trust for Historic Preservation

Philadelphia, Pennsylvania

Economic Impacts of HTC Investment, 2001-2014

Total Number of Projects Rehabilitated:	277
Total Development Costs:	\$2,116,852,219
Total Qualified Rehabilitation Expenditures:	\$1,756,987,342
Federal HTC Amount:	\$351,397,468

Total Number of Jobs Created:	32,325
Construction:	13,762
Permanent:	18,563

Total Income Generated:	\$2,222,642,900
Household:	\$1,205,467,000
Business:	\$1,017,175,900

Total Taxes Generated:	\$459,883,900
Local:	\$58,072,000
State:	\$50,193,400
Federal:	\$351,618,500


AF Bornot
Dye Works
Lofts



AF Bornot Dye Works Lofts

- 1626-44 Fairmount Avenue, Philadelphia
- Built 1902
- Converted in 2016 into 17 apartments and 5 commercial spaces.
- Rehab construction cost: \$10,000,000
 - Senior Construction Loan
 - Secondary Financing from PIDC (for retail fit out)
 - Federal Historic Tax Credits
 - Crowd funded Preferred Equity
 - Sponsor Equity
- State Historic Tax Credits \$250,000



The image shows the interior of a large, historic brick building with a high, vaulted wooden ceiling. The ceiling features a complex network of dark wooden beams and supports. The walls are made of red brick and have several windows with white frames and dark shutters. A large, semi-circular window is visible in the upper center. The floor is a light-colored, polished surface. On the left side, there are some pieces of equipment, including a sign that says "NATIONAL GUARD". On the right side, there is a large, circular inset image that shows a different view of the same space, possibly a stage or a performance area, with a white bench and chairs. The overall atmosphere is one of a well-preserved, historic space.

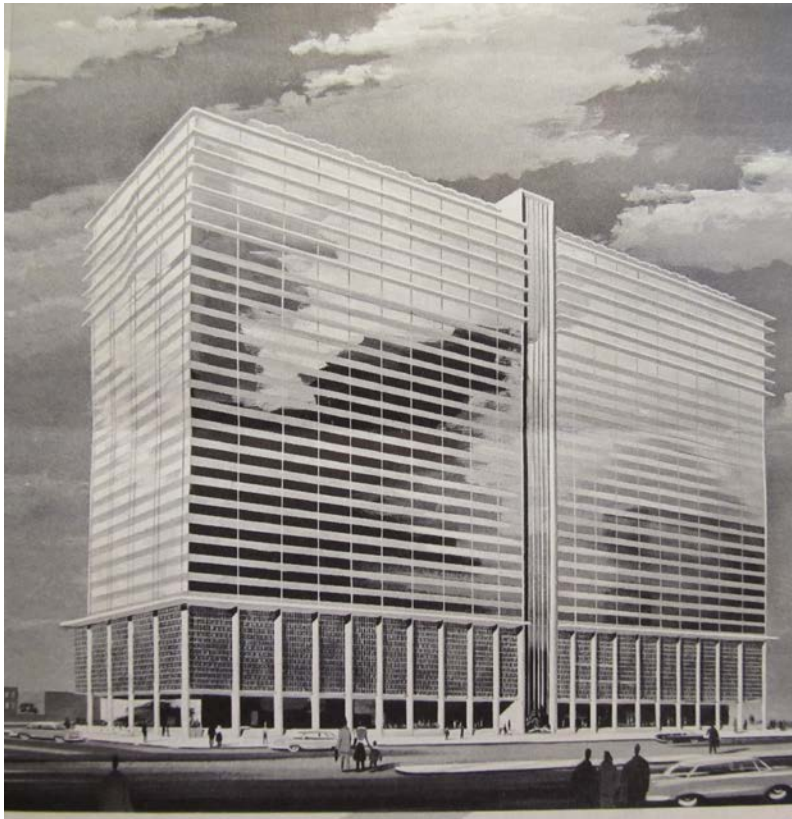
Uptown! Knauer Performing Arts Center

Uptown Knauer Performing Arts Center

- 226 N. High Street, West Chester, PA
- Built 1927 as the West Chester Armory
- Redevelopment Cost \$4.2M
 - Historic Rehabilitation Tax Credit Investors (UBT) \$1.5M
 - Donations to the non-profit then loaned to LLC \$ 2.6M
 - Mortgage \$ 500K
 - Construction Loan \$ 500K
 - DCED Anchor Block Loan \$ 200K
- PA Historic Tax Credits \$ 250K



The Sterling Apartment Homes



The Sterling

- 1815 John F. Kennedy Blvd, Philadelphia
- Built 1959-61
- Added to National Register in 2012
- Redevelopment Costs: \$85.3 million
 - Exterior, common areas + amenities \$19.3M
 - Apartment homes \$59.3M
 - Retail and commercial \$ 6.7M
- PA State Historic Tax Credit \$250,000

