ADVOCACY ALERT

Preservation Pennsylvania needs your support as we work to preserve and expand the Pennsylvania Historic Preservation Tax Credit, established in 2012. This important preservation tool will sunset in June 2020 unless it is reauthorized.

WHAT HAS HAPPENED SO FAR

- **June 3, 2019:** SB 541 received second consideration by the Senate and was referred to the Appropriations Committee. HB 1173 is in the House Finance Committee.
- **May 15, 2019:** Preservation Pennsylvania released “The Missing Key, A Study of the Impact and Potential of the PA HPTC” at a press conference with Senator Argall and Representative Freeman.
- **April 9, 2019:** Senator David Argall (R-Schuylkill/Berks) and Senator Judith Schwank (D-Berks) introduced legislation for the re-authorization and expansion of the PA HPTC (SB 541) in the Senate. Representative Robert Freeman (D-Northampton) and Representative R. Lee James (R-Butler/Venago) introduced a companion bill (HB 1173) in the House.
- **January - April 2019:** Co-sponsor memos were circulated for both the Senate and House versions of the bill.
- **April 2018:** Senator David Argall (R-Schuylkill/Berks) hosted a workshop in April 2018 to hear from Preservation Pennsylvania, PHMC, DCED, and other state agencies on the value of the credit and ways to improve it.

KEY CHANGES IN THE REAUTHORIZATION

- Annual Allocation of **$30 million**
- Increased per project cap to **$2.5 million**
- Additional 5% credit for **workforce housing**
- Clarification that the credit can be used in **one year** (compared to 5 years for federal)
- Standardization of **timing** for application, review and allocation

WHAT’S NEXT AND HOW CAN I HELP?

- Reach out to your Senators and Representatives and let them know how important this program is to your work.
- Talk about the economic value of the program in making projects work and emphasize that over 37% of the credit is returned to the State Treasury during construction before the credit is even issued and once the building is completed and placed in service, it continues to generate economic activity that returns to the state in taxes.
- If your Representative is on the House Finance Committee, please ask them to support the bill and move it out of committee to the full House.

The Pennsylvania Historic preservation Tax Credit is good for Pennsylvania, good for its valuable historic resources, and good for the economy, generating jobs, housing, and taxes.

JOIN PENNSYLVANIA’S HISTORIC TAX CREDIT COALITION AND SUPPORT THIS EFFORT.
LEARN MORE AT PRESERVATIONPA.ORG
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- **May 15, 2019:** Preservation Pennsylvania released “The Missing Key, A Study of the Impact and Potential of the PA HPTC” at a press conference with Senator Argall and Representative Freeman.
- **May 8, 2019:** The Senate Finance Committee voted SB 541 out of committee and to the full Senate for first consideration. HB 1173 is in the House Finance Committee.
- **April 9, 2019:** Senator David Argall (R-Schuylkill/Berks) and Senator Judith Schwank (D-Berks) introduced legislation for the re-authorization and expansion of the PA HPTC (SB 541) in the Senate. Representative Robert Freeman (D-Northampton) and Representative R. Lee James (RButler/Venago) introduced a companion bill (HB 1173) in the House.
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